

Date: 13/11/2020

To  
The General Manager,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001

Dear Sir/Ma'am,

Sub: Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2020 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015  
Ref: Company Scrip Code: 530369

With reference to the above subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Friday 13<sup>th</sup> November, 2020 at 11.30 A.M interalia, considered and approved the Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2020

Copy of Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2020, along with copy of Balance Sheet, Cash Flow Statement and Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,  
for Vamshi Rubber Limited



Mereddy Ramesh Reddy  
Chairman  
DIN: 00025101



Encl: As above



'Vamshi House', Plot No.41, Jayabheri Enclave, Gachibowli, Hyderabad - 500 032, Ph: +91-40-29802533/34

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**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020**

PARTICULARS	(Rs. In Lakhs)						
	Three Months Ended			Six Months Ended		Year Ended	
	30/09/2020	30/06/2020	30-09-2019	30/09/2020	30/09/2019	31-03-2020	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	(Ind AS)	
<b>1</b>	<b>Income from operations</b>						
(a)	Net Sales / Income from operations	1,391.51	753.39	1,505.65	2,144.90	2,824.68	5,571.93
(b)	Other Income	9.09	3.00	28.55	12.09	31.36	73.75
	<b>Total Income from operations (net)</b>	<b>1,400.60</b>	<b>756.39</b>	<b>1,534.20</b>	<b>2,156.99</b>	<b>2,856.04</b>	<b>5,645.67</b>
<b>2</b>	<b>Expenses</b>						
(a)	Employee benefits expense	239.22	189.78	251.01	429.00	502.14	959.85
(b)	Purchases of stock-in-trade	6.31	5.84	6.51	12.15	9.71	16.88
(c)	Cost of materials consumed	943.10	352.70	961.44	1,295.80	1,860.82	3,506.93
(d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70.60)	374.35	17.64	303.75	(92.50)	(160.32)
(e)	Finance costs	54.57	60.48	63.39	115.05	129.89	260.58
(f)	Depreciation and amortisation expense	32.95	34.35	28.60	67.30	56.76	115.85
(g)	Other Operating Expenses	204.16	104.53	189.88	308.69	367.82	909.03
	<b>Total Expenses</b>	<b>1,409.72</b>	<b>1,122.03</b>	<b>1,518.46</b>	<b>2,531.74</b>	<b>2,834.63</b>	<b>5,608.80</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>(9.12)</b>	<b>(365.64)</b>	<b>15.74</b>	<b>(374.75)</b>	<b>21.42</b>	<b>36.88</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	(0.19)	(7.82)
<b>5</b>	<b>Profit / (Loss) before extraordinary items and tax (3±4)</b>	<b>(9.12)</b>	<b>(365.64)</b>	<b>15.74</b>	<b>(374.75)</b>	<b>21.23</b>	<b>44.70</b>
<b>6</b>	<b>Extraordinary Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5+6)</b>	<b>(9.12)</b>	<b>(365.64)</b>	<b>15.74</b>	<b>(374.75)</b>	<b>21.23</b>	<b>44.70</b>
<b>8</b>	<b>Tax expense</b>						
	- Current Tax	-	-	2.18	-	3.31	5.66
	- Deferred Tax	99.66	(106.36)	6.63	(6.70)	7.15	(12.14)
<b>9</b>	<b>Net Profit / (Loss) for the period (7±8)</b>	<b>(108.78)</b>	<b>(259.28)</b>	<b>6.93</b>	<b>(368.05)</b>	<b>10.76</b>	<b>51.18</b>
<b>10</b>	<b>Other Comprehensive Income</b>						6.32
<b>11</b>	<b>Total Comprehensive Income for the period</b>	<b>(108.78)</b>	<b>(259.28)</b>	<b>6.93</b>	<b>(368.05)</b>	<b>10.76</b>	<b>44.87</b>
<b>12</b>	<b>Paid up Equity Share Capital (Rs. 10/- each)</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>	<b>420.68</b>
<b>13</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous</b>	<b>1,114.45</b>	<b>1,114.45</b>	<b>1,102.74</b>	<b>1,114.45</b>	<b>1,102.74</b>	<b>1,114.45</b>
<b>14</b>	<b>Earning Per Share (Face value of Rs.10/- each)</b>						
(a)	Basic (in Rs.)	(2.59)	(6.16)	0.16	(8.75)	0.26	1.07
(b)	Diluted (in Rs.)	(2.59)	(6.16)	0.16	(8.75)	0.26	1.07

**Notes**

- (1) The above Audited Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 13th November, 2020 and the same has been carried out by the statutory auditors of the Company.
- (2) The Company operates in a single segment: manufacture and sale of tyre retreading materials.
- (3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



For and on behalf of Board of Directors  
for VAMSHI RUBBER LIMITED

*(Signature)*

(M.RAMESH REDDY)

Chairman & CFO

DIN : 00025101

Place : Hyderabad

Date : 13.11.2020



**Vamshi Rubber Limited****Balance Sheet as at September 30, 2020**

(All amounts are in Indian rupees, except otherwise stated)

Particulars	As at Sept 30, 2020	As at Mar 31, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	15,01,11,868	15,63,46,715
Capital Work-in-Progress	41,27,664	38,62,728
Other Intangible Assets	5,14,790	5,91,132
Financial Assets		
(a) Investments	40,00,000	40,00,000
Deferred Tax Asset		
<b>Total Non - Current Assets</b>	<b>15,87,54,322</b>	<b>16,48,00,575</b>
<b>Current Assets</b>		
Inventories	12,63,48,688	15,78,27,715
Financial Assets		
(a) Trade Receivables	16,82,55,059	15,32,89,748
(b) Cash and Cash Equivalents	11,22,507	83,039
(c) Bank Balances other than (b) above	96,65,494	1,31,00,494
(d) Other Financial Assets	12,75,039	17,84,486
Current Tax Assets	14,09,733	14,00,224
Other Current Assets	1,71,59,280	1,67,57,169
<b>Total Current Assets</b>	<b>32,52,35,800</b>	<b>34,42,42,875</b>
<b>Total Assets</b>	<b>48,39,90,123</b>	<b>50,90,43,450</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	4,20,68,000	4,20,68,000
Other Equity	7,79,54,853	11,38,46,808
<b>Equity attributable to owners of the Company</b>	<b>12,00,22,853</b>	<b>15,59,14,808</b>
<b>Total Equity</b>	<b>12,00,22,853</b>	<b>15,59,14,808</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	7,67,58,281	3,02,66,074
(b) Other Financial Liabilities	1,41,39,727	1,41,39,727
Employee Benefit Obligations	1,68,63,095	1,64,46,445
Deferred Tax Liabilities (Net)	52,28,597	49,14,278
<b>Total Non-Current Liabilities</b>	<b>11,29,89,700</b>	<b>6,57,66,524</b>

For VAMSHI RUBBER LTD.

  
Director

**Balance Sheet as at September 30, 2020**

(All amounts are in Indian rupees, except otherwise stated)

Particulars	As at Sept 30, 2020	As at Mar 31, 2020
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	13,12,48,107	19,44,02,056
(b) Trade Payables		
Outstanding dues-micro and small enterprises	-	-
Outstanding dues- other than micro and small enterprises	5,69,26,751	4,30,73,637
(c) Other Financial Liabilities	6,05,59,273	4,76,07,414
Employee Benefit Obligations	22,43,438	17,13,222
Current Tax Liabilities (Net)	-	5,65,788
Other Current Liabilities	-	-
<b>Total Current Liabilities</b>	<b>25,09,77,569</b>	<b>28,73,62,117</b>
<b>Total Liabilities</b>	<b>36,39,67,268</b>	<b>35,31,28,640</b>
<b>Total Equity and Liabilities</b>	<b>48,39,90,123</b>	<b>50,90,43,450</b>
Corporate information and significant accounting policies	-	-

For VAMSHI RUBBER LTD.

  
Director

**Vamshi Rubber Limited****Cash flow statement for the half year ended 30 September, 2020**

(All amounts are in Indian rupees, except otherwise stated)

	Half Year ended 30 Sept 2020 (Rs. / lakh)	Year ended 31 March 2020 (Rs. / lakh)
<b>A. Cash flow from operating activities</b>		
Profit before tax	(3,74,75,714)	44,69,579
Adjustments for:		
Depreciation and amortisation expense	67,29,979	1,15,85,010
Loss/(Gain) on disposal of property, plant and equipment (net)	-	(7,81,855)
Operating profit before working capital changes	(3,07,45,735)	1,52,72,734
Adjustments for changes in working capital:		
<b>Adjustments for operating assets:</b>		
Decrease/(Increase) in trade receivables	(1,49,65,311)	21,30,678
Decrease/(Increase) in inventories	3,14,79,026	(1,96,54,859)
Decrease/(Increase) in loans	(1,66,61,743)	69,06,028
Decrease/(Increase) in other financial assets	5,09,447	(2,51,035)
Decrease/(Increase) in current assets	(4,02,111)	(17,79,306)
Decrease/(Increase) in other assets	(9,509)	10,45,640
<b>Adjustments for operating liabilities</b>		
(Decrease)/Increase in trade payables	1,38,53,114	(28,72,324)
(Decrease)/Increase in other liabilities	-	(3,53,933)
(Decrease)/Increase in financial liabilities	1,29,51,859	28,01,163
(Decrease)/Increase in provisions	28,44,944	21,45,991
Cash generated from operating activities	(11,46,017)	53,90,777
Income taxes paid (Net)	(5,65,788)	67,551
Net cash flow from operating activities	(17,11,805)	54,58,328
<b>B. Cash flow from investing activities</b>		
Purchase of Property plant and equipments	(4,18,791)	(1,52,39,945)
Proceeds from sale of Property plant and equipments	-	-
Capital Work in Progress	(2,64,936)	(38,62,728)
Purchase	-	(2,93,563)
Non current investments:		
Bank balance not considered as Cash and cash equivalents	34,35,000	1,46,11,896
Net cash (used in) investing activities	27,51,273	(68,97,650)
<b>C. Cash flow from financing activities</b>		
Tax on dividends paid	-	-
Net cash (used in) financing activities	-	-
Net increase in cash and cash equivalents (A+B+C)	10,39,468	(14,39,322)
Cash and cash equivalents at the beginning of the year	83,039	15,22,361
Cash and cash equivalents at the end of the year	11,22,507	83,039

For VAMSHI RUBBER LTD.

  
Director





**Independent Auditor's Review Report on the quarterly and year to date unaudited financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
Board of Directors of Vamshi Rubber Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. **VAMSHI RUBBER LIMITED** (the "Company") for the quarter ended September 30, 2020 and year to date results for the period from April 1, 2020 to September 30, 2020 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 13.11.2020

for **CSVR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 012121S  
  
*A. Venkatesh*  
**A. VENKATESH G.**  
**PARTNER**  
Membership No. 239608

**UDIN : 20239608AAAAGQ5440**